## 2019-2020 Student Financial Assistance Final Report

### University of Southern Indiana Board of Trustees November 5, 2020

Presented by Mary J. Harper

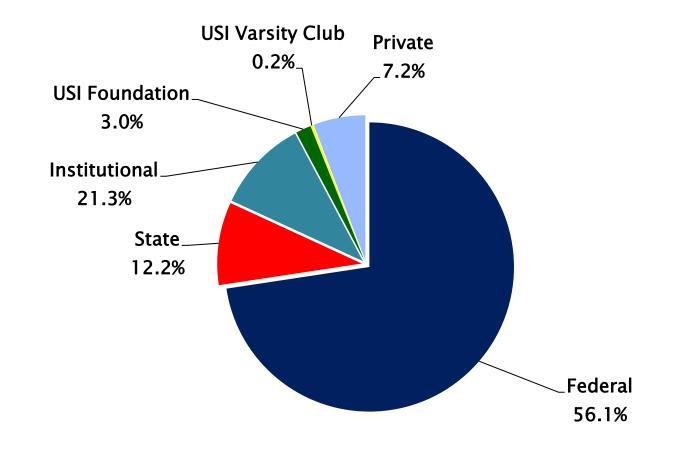


## **The Financial Assistance Office**

- The Student Financial Assistance Office served 12,629 enrolled and prospective students.
- 7,521 or 71 percent of enrolled students received some type of aid.
- 51 percent of students received federal and/or state aid.

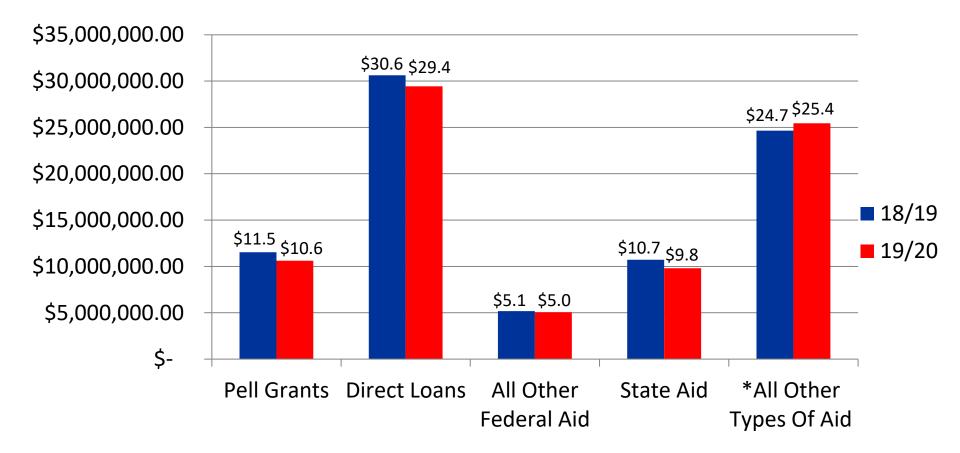


### Allocation of Aid 2019-2020 Total Aid: 80,366,787





#### Changes in Funding Levels from 2018-2019 to 2019-2020



\* All Other includes: Institutional/Foundation Programs and Corporate/Private Scholarships and Loans.



# **Federal Update**

- Federal Pell Grant Program
  - Eligibility
  - Who is Eligible
  - Award Amount
- Covid-19
  - HEERF



### Aggregate Borrowing for Direct Loans

	USI Class of 2020	National
Undergraduate	\$20,334	\$29,076
Graduate	\$31,025	\$40,800



#### **3-Year Cohort Default Rate Comparison by Fiscal Year**

