2019-2020 Student Financial Assistance Final Report

University of Southern Indiana Board of Trustees November 5, 2020

Presented by Mary J. Harper

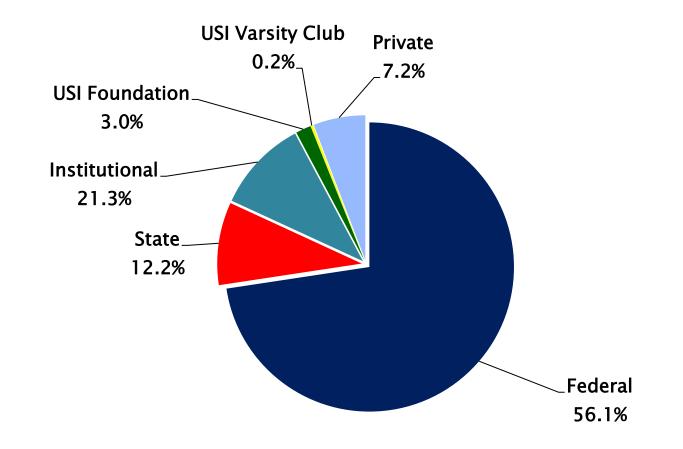


The Financial Assistance Office

- The Student Financial Assistance Office served 12,629 enrolled and prospective students.
- 7,521 or 71 percent of enrolled students received some type of aid.
- 51 percent of students received federal and/or state aid.

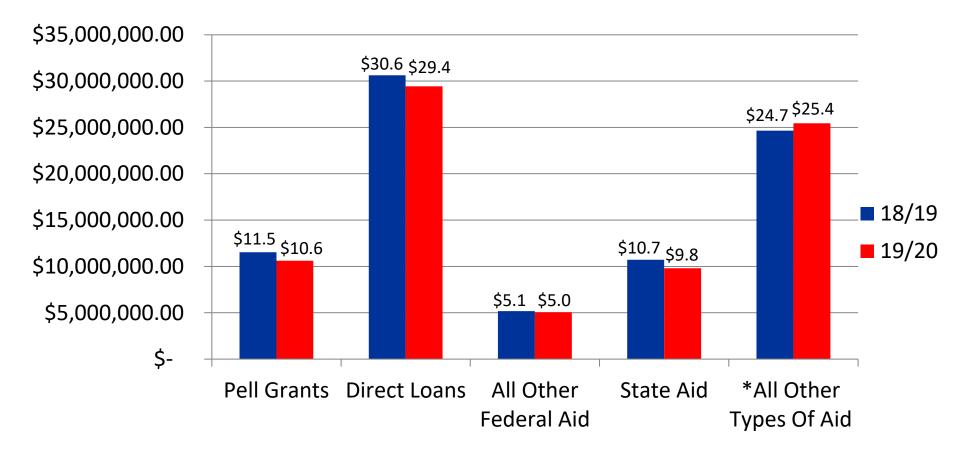


Allocation of Aid 2019-2020 Total Aid: 80,366,787





Changes in Funding Levels from 2018-2019 to 2019-2020



* All Other includes: Institutional/Foundation Programs and Corporate/Private Scholarships and Loans.



Federal Update

- Federal Pell Grant Program
 - Eligibility
 - Who is Eligible
 - Award Amount
- Covid-19
 - HEERF



Aggregate Borrowing for Direct Loans

	USI Class of 2020	National
Undergraduate	\$20,334	\$29,076
Graduate	\$31,025	\$40,800



3-Year Cohort Default Rate Comparison by Fiscal Year

